



HOUSE OF COMMONS
CHAMBRE DES COMMUNES
CANADA

Jennifer O'Connell

Member of Parliament
Pickering-Uxbridge

2022-09-26

Dear Mayor Barton and Councillors,

On August 30th, the Government of Canada announced a further \$2 billion investment to create 17,000 homes across the country to address the ongoing need to rapidly increase housing supply, including access to affordable units. It builds on the endeavours of the suite of programs the federal government has rolled out since 2015 to support provinces, territories, and the municipalities that help serve Canadians meet housing needs from coast to coast. This endeavour extended the Rapid Housing Initiative to create an additional 4500 affordable units, as well as 10,800 housing units, including 6,000 affordable units through the affordable Housing Innovation Fund, and created a new, five-year rent-to-own stream under the Affordable Housing Innovation Fund to help housing providers develop and test rent-to-own models and projects.

In the spirit of this announcement, I felt it incumbent to touch base with my municipal colleagues to collate an inventory of programs that are available in various capacities to them, as programs are ever-expanding, changing, opening, and closing over the years. Attached you will find a compendium of various programming opportunities offered by the federal government that can be accessed to expand housing in cities throughout the province of Ontario. There are also resources for community housing providers as well as information on the rental construction financing initiative.

I hope the information therein is helpful. If you should have any questions, please feel free to reach out and I or my staff would be happy to provide more information to facilitate access to resources that would help elicit future housing development in the community.

Yours sincerely,

Jennifer O'Connell
Member of Parliament, Pickering-Uxbridge

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Constituency

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Program
National Housing Co-Investment Fund: New Construction
Affordable Housing Innovation Fund
Rental Construction Financing Initiative
Federal Lands Initiative
Seed Funding (New Construction Stream)
Rapid Housing Initiative (Projects Stream)
Housing Supply Challenge
Green Municipal Fund

Link
https://www.cmhc-schl.gc.ca/en/professionals/project-funding-and-mortgage-financing/funding-programs/all-funding-programs/co-investment-fund/co-investment-fund-new-construction-stream
https://www.cmhc-schl.gc.ca/en/professionals/project-funding-and-mortgage-financing/funding-programs/all-funding-programs/affordable-housing-innovation-fund
https://www.cmhc-schl.gc.ca/en/professionals/project-funding-and-mortgage-financing/funding-programs/all-funding-programs/rental-construction-financing-initiative
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https://www.cmhc-schl.gc.ca/en/professionals/project-funding-and-mortgage-financing/funding-programs/all-funding-programs/housing-supply-challenge
https://greenmunicipalfund.ca/

Description
<p>This New Construction option of the National Housing Co-Investment Fund provides low-interest and forgivable loans to build new affordable housing. The Fund prioritizes partnerships between governments, non-profits, the private sector and other partners.</p>
<p>The Affordable Housing Innovation Fund supports new ideas that will drive change and disrupt the industry – ideas and approaches that will evolve the affordable housing sector and create the next generation of housing in Canada.</p>
<p>CMHC rental construction financing provides low cost funding to eligible borrowers during the most risky phases of product development of rental apartments (construction through to stabilized operations). The minimum loan is \$1,000,000, and a maximum of up to 100% of Loan to Cost (for residential loan component).</p>
<p>The Federal Lands Initiative is a \$200-million fund that supports the transfer of surplus federal lands and buildings to eligible proponents. This is available at discounted to no cost to be developed or renovated for use as affordable housing. The discount on the property will depend on the level of social outcomes achieved by the winning proposal. Once transferred, the property will be developed or renovated into affordable, sustainable, accessible and</p>
<p>The New Construction Stream provides interest-free loans and/or non-repayable contributions to help with costs related to pre-development activities. This can include business plans, preliminary designs, development permits and more.</p>
<p>Projects based on applications from provinces, territories, municipalities, Indigenous governing bodies and organizations, and non-profit organizations.</p>
<p>The Housing Supply Challenge invites citizens, stakeholders, and experts to propose solutions to the barriers to new housing supply. The challenge will distribute \$300 million in funding over 5 years. Successful submissions that address barriers to supply will receive funding to prototype or incubate their proposal. Following the prototype stage, a number of selected finalists will share a pool of additional funding to implement their proposed solutions.</p>
<p>The Green Municipal Fund helps local governments switch to sustainable practices faster. Our unique mix of funding, resources and training gives municipalities the tools they need to build resiliency — and create better lives for Canadians. GMF is a \$1.6 billion program funded by the Government of Canada and delivered through the Federation of Canadian Municipalities</p>