

REPORT

Chief Administrative Officer

TO: Mayor and Members of Council

FROM: Ingrid Svelnis; CAO

DATE: Click or tap to enter a meeting date.

REPORT: 20/19 FILE NO. Brookfield Development- Elgin Park

Drive

SUBJECT: Cash-in-lieu proposal

BACKGROUND:

At the December 2, 2019 Planning and Economic Development Committee meeting, Committee received correspondence from Brookfield Residential that outlined their proposed approach to satisfy the cash-in-lieu requirement. Further Committee requested that the Mayor, Deputy Mayor and Ward 4 Councillor as well as the CAO meet with Brookfield Residential to discuss the proposal and to report back with their recommendation.

The meeting took place Tuesday December 3rd 2019. The calculation for cash-in-lieu that would be payable equals \$550,000 and what is being offered is \$200,000 cash-in-lieu as well as the items requested by the Township that are beyond cash-in-lieu with a combined total of \$621,750.

The details of the additional items were summed up in the report on the previous agenda and attached to this report. Further discussion on a few of the projects need to be decided such as whether the concrete pathway should be replaced with asphalt and further details on the trail bridge to ensure it is bike rider friendly as well. The commitment we have is any savings with any of the projects will in turn be reinvested in parkland projects that we are keen to complete.

During our discussions we also addressed the Ecological Offsetting request they provided. We would be keen to look at this offset taking place at the FOU as there is significant tree planting required as part of the comprehensive FOU Master Plan. We would suggest that Council support the use of our property for this tree planting to take place since they have a requirement as part of this development application.

Discussion:

Based on the discussions this afternoon, we believe the proposal represents good value to the Township and we would recommend that Council supports their proposal and that it be added into the subdivision agreement when the time comes. We would also recommend that both the Mayor, Deputy Mayor and staff work through some of the fine tuning to ensure we get the best we can from this offer.

RECOMMENDATION

THAT Report 20/19 be received for information;

AND THAT..... Council support the recommendation from the Mayor, Deputy Mayor and CAO to proceed with the proposal from Brookfield Residential as it relates to the Cash-in-lieu contribution.

Respectfully	Submitted	by:
Ingrid Svelnis CAO	5	